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ORDINANCE NO.: 02-08

AN ORDINANCE GRANTING A PARTIAL AD VALOREM TAX EXEMPTION TO LIBERTY WILDERNESS LAND AND DEVELOPMENT, INC.; PROVIDING THE PROPERTY ADDRESS OF THE LIBERTY WILDERNESS LAND AND DEVELOPMENT, INC., EXEMPTION; PROVIDING THE CURRENT REVENUE AVAILABLE TO THE COUNTY; PROVIDING THE ESTIMATED EXEMPTION AMOUNT; PROVIDING FOR THE AMOUNT OF TIME THE EXEMPTION WILL REMAIN IN EFFECT; PROVIDING FOR AN EFFECTIVE DATE THEREIN.

WHEREAS, the Liberty Wilderness Land and Development, Inc., requested the Liberty County Board of County Commissioners to provide an ad valorem tax exemption for their new facility;

WHEREAS, the Liberty Wilderness Land and Development, Inc., meets the requirements for such an exemption;

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF LIBERTY COUNTY, FLORIDA AS FOLLOWS:

1. The Liberty Wilderness Land and Development, Inc., is located at Highway 65 South, Wilma, Florida 32321.
2. The total assessed value of the new facility at the Liberty Wilderness Land and Development, Inc., is \$765,376, for the 2003 tax roll.
3. Liberty Wilderness Land and Development, Inc., meets the requirements for the ad valorem tax exemption.
4. The total revenue available to the county from the Liberty Wilderness Land and Development's new facility is estimated as \$7,653.76 per year.
5. Liberty Wilderness Land and Development, Inc., will receive ten year ad valorem tax exemption as follows: a fifty percent (50%) exemption for the first six years; a forty percent (40%) exemption for the seventh year; a thirty percent (30 %) exemption for the eighth year; a twenty (20%) exemption for the ninth year; and a ten percent (10%) exemption for the tenth year.
6. The total revenue lost to the county is estimated as follows: \$3,826.88 for the first six years; \$3,061.50 for the seventh year; \$2,296.13 for the eighth year; \$1,530.75 for the

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ninth year: \$765.38 for the tenth year.

7. The ad valorem tax exemption shall take effect as provided by law and shall be for the 2003 Tax Roll.

ADOPTED THIS 29th day of August, 2002

**BOARD OF COUNTY COMMISSIONERS
LIBERTY COUNTY, FLORIDA**



JOHN T. SANDERS, CHAIRMAN

ATTEST:



ROBERT HILL
CLERK OF COURT